

Date: 31-07-2024

To General Manager-Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
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Respected Sir(s),

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to “Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of show cause notice received from GST Department by the Company as per ‘Annexure A’.

This is for your information and appropriate dissemination.

Thanking You.

Yours Faithfully,
For Mishtann Foods Limited

Shivangi Shah
Company Secretary and Compliance Officer
Membership no. A53342

Encl: As Above



REGISTERED OFFICE:

B/905, Empire Business Hub, Opp. Shakti Farm,
Science City Road, Sola, Ahmedabad 380060,
Gujarat, India

Ph.: +91 7940023116
info@mishtann.com

ANNEXURE-A	
Name of the Authority	Office of the Commissioner Central G. S. T. & Central Excise, Gandhinagar
Nature and details of the action(s) taken, initiated or order(s) passed	SCN No. GNR-CGST-SCN-ADC-PREV-2-2024-25 Period involved – July 1, 2017 to July 17, 2022, Tax demand raised - Rs. 103,42,19,164/- (IGST Rs. 58,37,67,496/- + SGST Rs. 22,52,25,834/- + CGST Rs. 22,52,25,834/-)
Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the Authority;	Physical copy received on July 30, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Through Show cause notice the department of CGST contempt that the Company is not paying GST on their supplies by falsely availing the exemption provided under Notification No. 02/2017 & 28/2017 – CT (Rate) dated 28.06.2017 and 22.09.2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>(1) The Company disagrees with the Show Cause Notice. The matter pertains to interpretation of applicability of GST and not evasion of GST.</p> <p>(2) The company will contest the SCN and we are hopeful that we will be able to convince the authorities that the demand is not bearing upon us. The appellate route is not exhaustive and has many stages, which will take reasonable time to be disposed off.</p> <p>(3) As on date we do not foresee any reason for which the SCN presents a legally binding demand. We also do not foresee any bearing upon the financials of MFL as the demand is not concrete.</p>